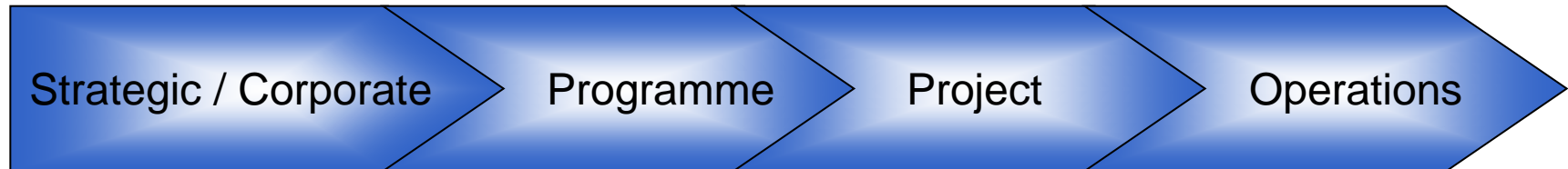


# Updated Risk Management template

# Sources of Risk



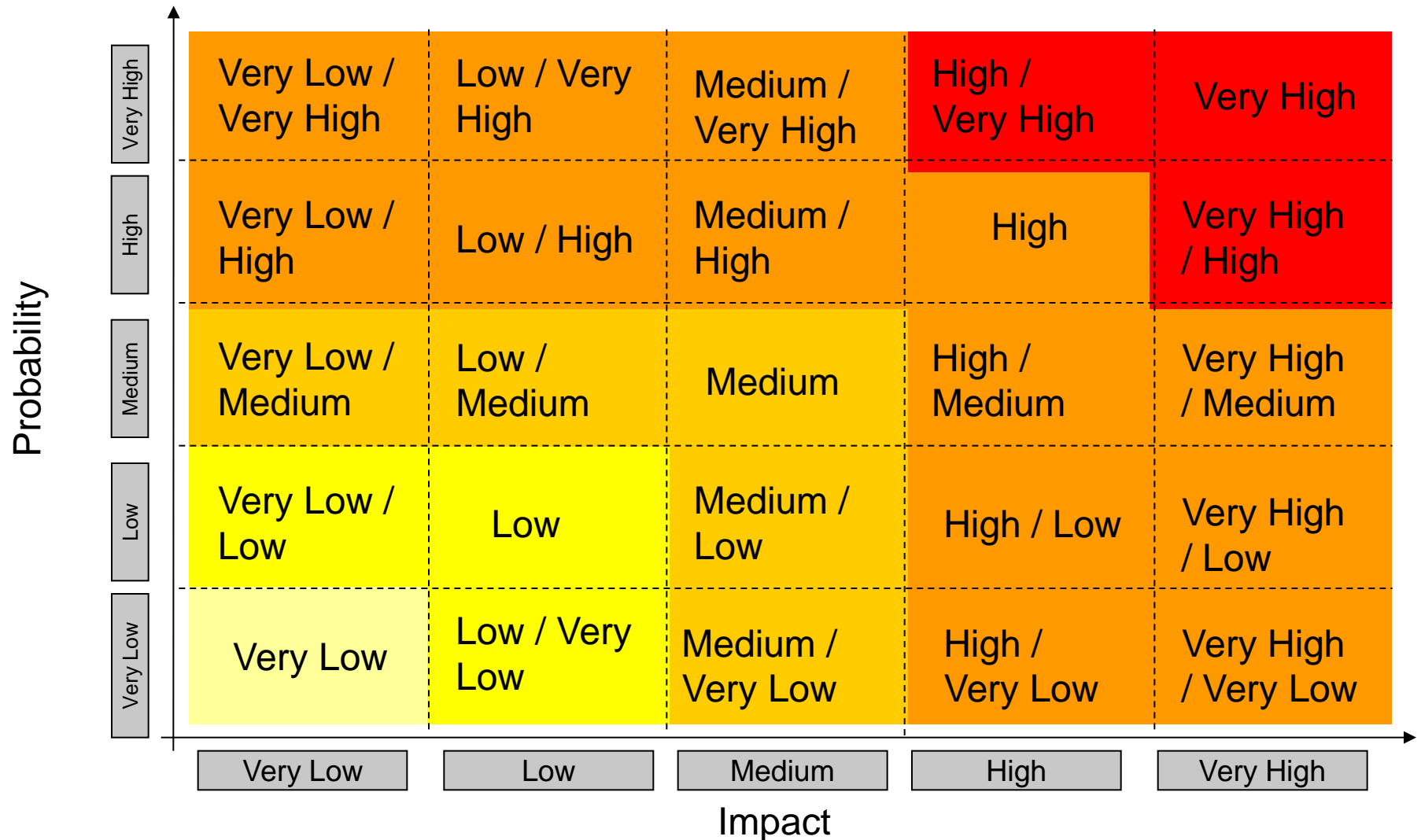
- Commercial
- Financial
- Economic
- Political
- Reputational
- Environmental
- Quality
- Strategic
- Cultural
- Acquisition

- Procurement
- Acquisition
- Funding
- Organisational
- Projects
- Security
- Safety
- Provider Failure

- Personal
- Technical
- Cost
- Schedule
- Resource
- Operational Support
- Quality
- Provider Failure

- Technical
- Cost
- Schedule
- Resource
- Provider Failure
- Operational Support
- Quality
- Environmental Infrastructure

# Probability vs. Impact Matrix



# Scoring Probability

## Criteria of Probability

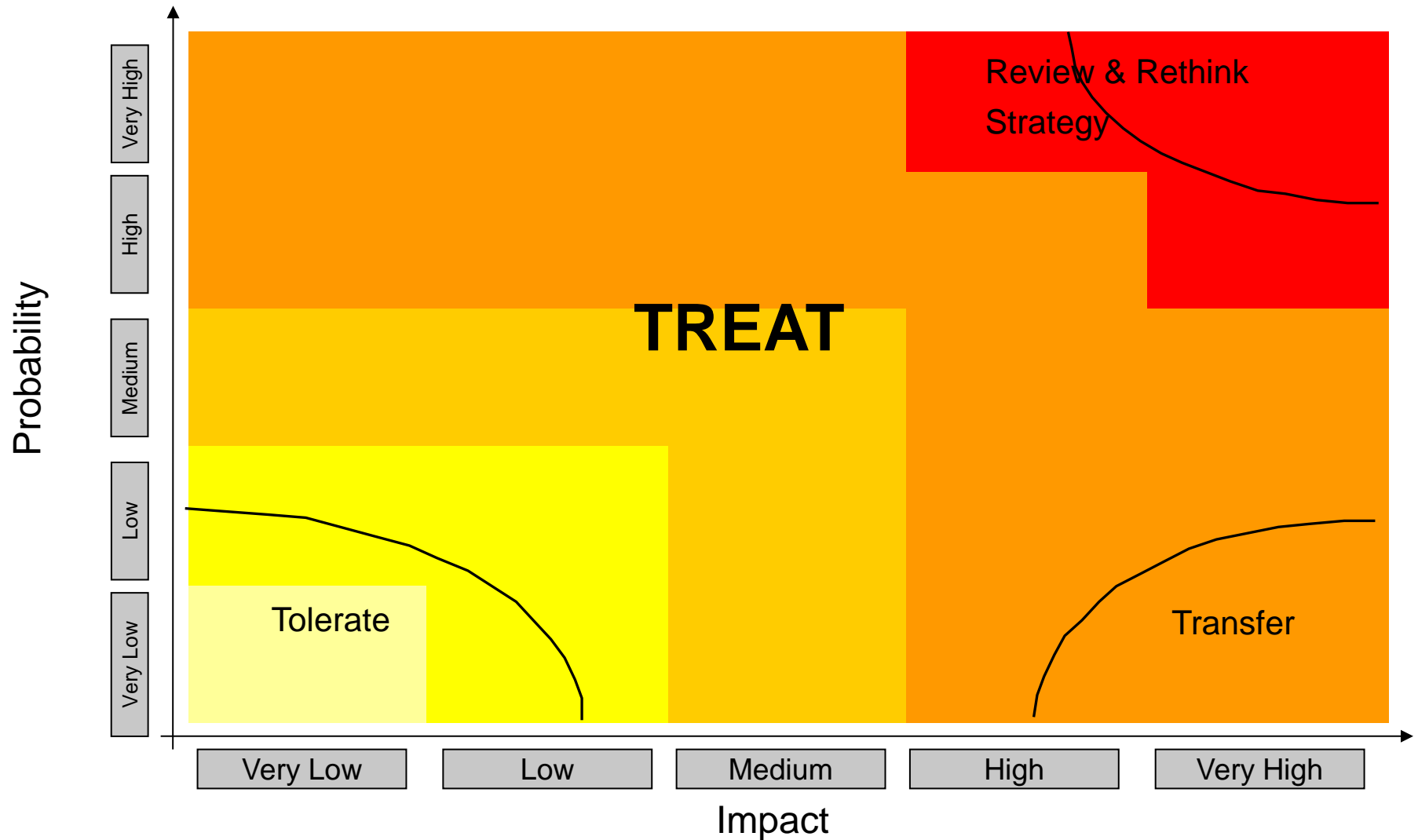
Likelihood of Occurrence	Description of Score	Indicators
Very High	75% + chance of occurrence	Encountered very regularly e.g. daily, weekly or monthly.
High	50% - 75% chance of occurrence	An regular occurrence, circumstances are encountered every 3 to 6 months
Medium	25% - 50% chance of occurrence	An occasional occurrence e.g. 1-2 years
Low	10% - 25% chance of occurrence	Circumstances only likely to occur in 3 or more years.
Very Low	Less than 10% chance of occurrence	Happens rarely or has never occurred before.

# Scoring Impact

## Criteria of Assessing Impact

Likelihood of occurrence	Effect on Service (if already in place)	Effect on Project (if in progress)	Reputational effect	Financial Impact
Very High	Downtime of greater than 10 days causing adverse effect on delivery on service.	Delay of over 6 months to complete failure and termination of project	National adverse press coverage. Potential Officer/Ministerial resignation as a result.	Costs in excess of 75% budget
High	Major effect or complete loss of services in one or more areas. Down time of between 5-10 days.	Significant effect to con project with loss of benefit. Delay of 6 months or more	Adverse publicity in organisation/ amongst other organisations. Potential coverage by national press	Costing 50% - 75% budget
Medium	Effecting one service area only. Downtime of 3-5 days.	Adverse effect on project progress. Delay of between 3 months and 6 months	Local press/community aware. Potentially adverse publicity.	Costing 25% - 50% of budget
Low	Brief disruption to area of service, perhaps non crucial. Down time of up to 3 days	Slight impact on project progress. Delay of between 2 weeks and 3 months	Contained within directorate/ department. Complaints from small number of individuals.	Costing 10% - 25% of budget
Very Low	Downtime of up to 4 hours	Delay of 2 weeks or less.	None	Costing less than 10% of budget

# Risk Control



# Risk Register

Project Name / Contract Title

Risks identified as at -

ID	Owner	Description	Probability	Impact	P X I Result	Date of Assessment	Mitigating Actions	Review date
			E.g. Very Low/ Low/Medium/High/ Very High					