

Demonstrating excellence



The TransGrid Procurement Team has achieved the CIPS Procurement Excellence Standard award, by demonstrating robust, effective governance is in place for supply assurance and compliance.

About CIPS

CIPS, the Chartered Institute of Procurement & Supply, is the world's largest organisation dedicated to the profession of procurement and supply, with a voice that is recognised across the globe. CIPS works in partnership with governments, businesses, public sector entities and international development agencies to support organisations to achieve sustainable value.

“For TransGrid, CIPS Procurement Excellence is an award that will support our value with clients and industry. It will force us to continue to challenge our current processes and procedures, and to adapt and improve them where necessary, to further support our value. I am proud that we have obtained such a great milestone for the organisation. I believe we have further improvements ahead and look forward to the journey.”

SIJU JOHNY, FCIPS
CHIEF PROCUREMENT OFFICER, TRANSGRID

Why CIPS Procurement Excellence?

TransGrid's core role is to provide safe, reliable, sustainable and affordable transmission services. The business also takes a leading role in encouraging the connection of renewable generation and, more broadly, the transition to a low-carbon future.

In recent years, TransGrid has been through a continuous change and improvement exercise, including the move from being government-owned to private. The procurement team chose to participate in the CIPS Procurement Excellence programme to have every procurement and supplier management procedure reviewed, in order to identify areas for improvement and efficiencies.

The CIPS Procurement Excellence Standard award has been a key stage on the improvement journey, demonstrating the maturity that TransGrid's procurement has achieved.

The company was assessed in a vigorous process against best practice criteria under various disciplines, including leadership and organisation, strategy and policy, processes and systems, performance management and people. This involved the submission of a 90-page report, spanning 110 questions (supported by 400+ evidence documents), coupled with various teleconference workshops with the CIPS awarding body and independent auditors.

The benefits for TransGrid

- Better protect the company from risk in the supply chain
- Deliver sustainable value to shareholders through best practice procurement processes and policies (e.g. demonstrating value for money and competitive sourcing activities)
- Provide assurance to existing and new customers that TransGrid sourcing practices are aligned with global standards
- Encourage continuous capability uplifts, staff development, and opportunities to meet TransGrid's stakeholder expectations
- Help to further raise the company's reputation within the industry and to raise awareness in the procurement profession

About TransGrid

TransGrid operates and manages the high voltage electricity transmission network in the Australian state of New South Wales and the Australian Capital Territory, connecting more than 3 million homes, businesses and factories to a safe, reliable and affordable supply of electricity.

The network transports bulk electricity from generation sources such as wind, solar, hydro, gas and coal power plants in the far west of the region. The high voltage electricity is delivered directly to large industrial customers and to distribution networks that convert it to low voltage electricity and deliver it to homes and businesses.

Comprising 102 substations, over 13,000 kilometres of high voltage transmission lines, underground cables, and five interconnections to neighbouring states, the network is instrumental to the electricity system and economy and facilitates energy trading between Australia's largest states.

About Procurement Excellence

Globally recognised, the CIPS Procurement Excellence Programme (formerly known as Corporate Certification) is the only independent, comprehensive, procurement-specific assessment of its kind. Examining your organisation's procedures in targeted detail, it highlights where improvements and efficiencies can be made, ensuring that procurement becomes an essential value driver and organisational influencer.

CONTACT US